Just “how” does the “Word” work?

For this cause also thank we God without ceasing, because, when ye received the word of God which ye heard of us, ye received it not as the word of men, but as it is in truth, the word of God, which effectually worketh also in you that believe.

The work of God’s Word includes:

1. saving (Rom. 10:17; 1 Pet. 1:23);
2. teaching and training (2 Tim. 3:16, 17);
3. guiding (Ps. 119:105);
4. counseling (Ps. 119:24);
5. reviving (Ps. 119:154);
6. restoring (Ps. 19:7);
7. warning and rewarding (Ps. 19:11);
8. nourishing (1 Pet. 2:2);
9. judging (Heb. 4:12);
10. sanctifying (John 17:17);
11. freeing (John 8:31,32);
12. enriching (Col. 3:16);
13. protecting (Ps. 119:11);
14. strengthening (Ps. 119:28);
15. making wise (Ps. 119:17-100);
16. rejoicing the heart (Ps.19:8);
17. and prospering (Josh. 1:8,9).

(Taken from The MacArthur Study Bible)